

MICHIGAN Lawyers Weekly

Mark Rossman, Rossman, Troy

**Best known for:**

Business litigation

Signature case or representation:

During the pandemic, under the cloud of all the restrictions and mandates, my firm litigated and settled two high-level shareholder disputes involving substantial share value, and, as is most often the case, a good deal of hostility between the battling factions. The confidential settlements involved heavy litigation, formidable opponents, a complicated set of facts that needed unraveling, expert work, private investigation, and a lot of evidence for my team to secure through discovery. But what makes these two cases special is not just that we prevailed, but that my firm proved its ability to perform at the highest level in one of the hardest white-collar jobs (business litigation) amidst the backdrop of the pandemic and all of its collateral threats, economic and otherwise. Both matters settled late into the night.

Working with clients:

It's different every time. It depends on the personalities, the circumstances, the information, and, of course, the client's expectations and budget. It's a complicated matter, and just as the medical doctor develops strategies, options and recommendations for treating a patient, the juris doctor essentially does the same thing, except the operating room is a courtroom.

Advice:

Don't underestimate yourself. Be careful who you let into your inner circle. Surround yourself with greatness.

Outlook for 2022:

Commercial loan defaults will go through the roof, triggering an avalanche of foreclosures, workouts, collection actions, evictions, receiverships and all those things we saw back in this century's first recession. I anticipate a substantial amount of business resizing and restructuring, asset protection, bankruptcy and insolvency, partnership breakups, and all of the legal fallout from such tumultuous events in the life cycle of a business. We are also going to see a lot of new law firms develop in this area, as the work will be plentiful, and, for all the limiting factors of the pandemic, it seems that entrepreneurial spirit, creativity and risk tolerance for change are peaking in a lot of lawyers.

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